VSEUS

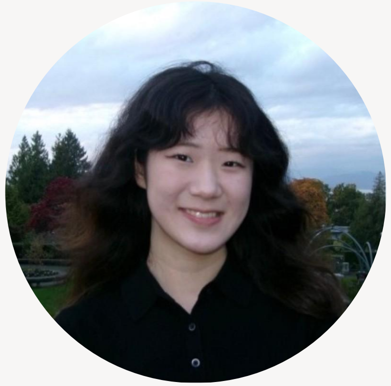
VSEUS Start of the Year Budgetary Report

2026-2027 Academic Year

Prepared by the Finance Portfolio of VSEUS

The Team Behind This Report

Sebastian Contreras
VP Finance



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A Message From Yash Dhaundiyal, President

This budget is the clearest statement of what VSEUS stands for. Every allocation on the pages that follow reflects a deliberate choice about how we serve our constituents, and I am proud of the discipline and care our team brought to each of them.

This year, we made a conscious decision to broaden how our resources are distributed. We plan to help double the Economics Learning Centre's headcount to strengthen academic support, increased our investment in recognized clubs, and prioritized larger, higher-quality events. At the same time, we held ourselves to a balanced budget, entering the year with a projected surplus that strengthens our reserves for the students who come after us.

I want to thank our Finance Portfolio for the countless hours behind every number, each of the Vice Presidents for building thoughtful plans, and every member and volunteer who makes VSEUS what it is. Most of all, thank you to the students we serve. This budget exists for you.

Here's to a strong and meaningful 2026-2027.

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A Message From Sebastian Contreras, VP Finance

THE PEOPLE WHO MADE IT MEANINGFUL

Behind every line of this budget is a team that treated it as more than numbers. This is the product of months of collaboration between all parties involved. We took decisions carefully and respecting our VSEUS pillars.

MATERIALIZING TRANSPARENCY THROUGH OUR WORK

Transparency isn't a statement we make; it's something we build line by line. Every allocation you'll see is traceable and made to our best ability. That's how trust in this organization is earned.

THE BEHIND-THE-SCENES WORK THAT NO ONE SEES

The reconciliations, the late revisions, the hours volunteers gave without an audience. None of it appears on a slide, but all of it is why this budget holds up.

A BUDGET IS THE CLEAREST WAY AN ORGANIZATION DECLARES AND COMMITS TO ITS VALUES.

THANK YOU TO THE PEOPLE WHO MADE THIS WORK POSSIBLE.

Year-End Projected Financial Overview

TOTAL BUDGETED REVENUE	TOTAL BUDGETED EXPENSES	NET SURPLUS
$55,962.76	$54,357.75	$1,605.01

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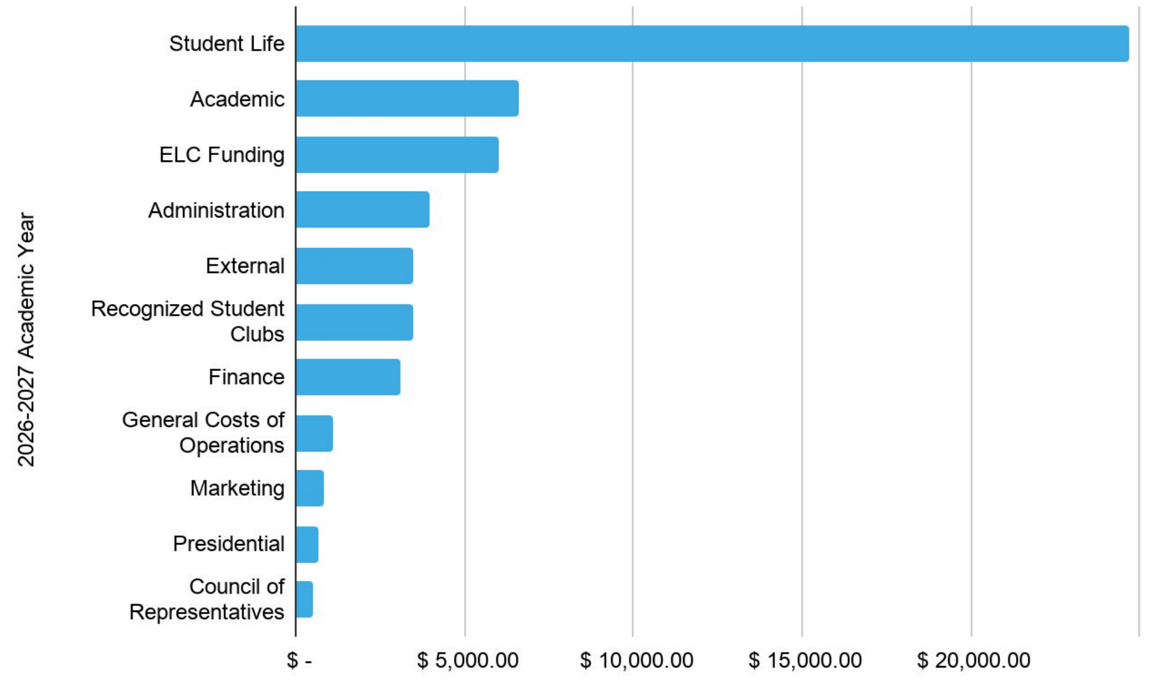
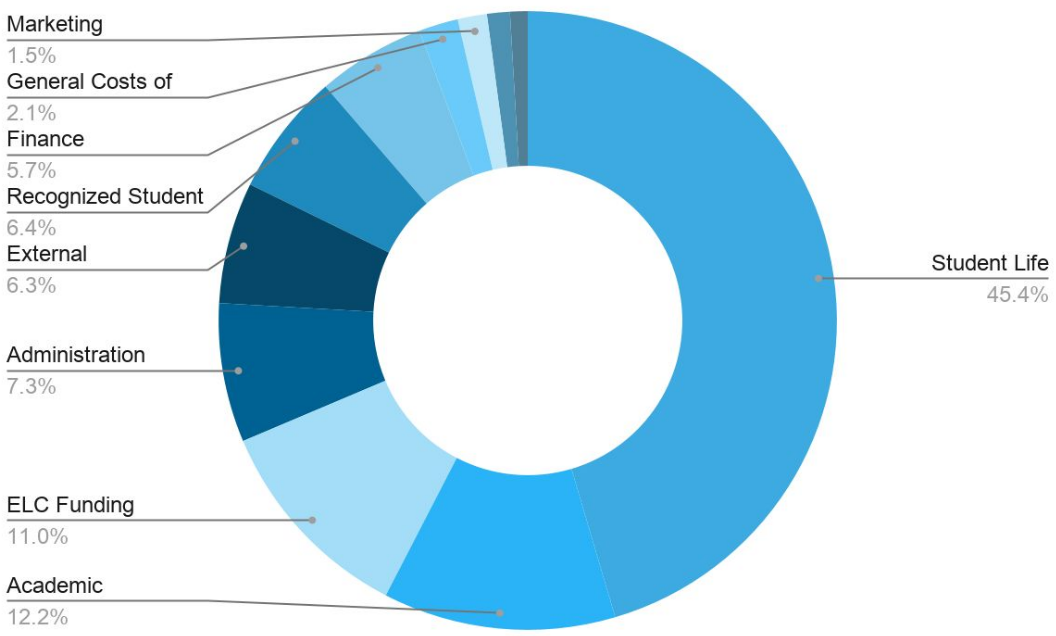
Annual Expenses Overview

Budgeted Expenses



Annual Expense Share by Portfolio



Expected Expenses Highlights:

- ELC Funding supports the first headcount expansion in the program's history, doubling its capacity
- Student Life represents 45.4% of budgeted expenses, making it the single largest allocation and the primary driver of the 2026–2027 expense profile, which was expected considering its focus on community building events.

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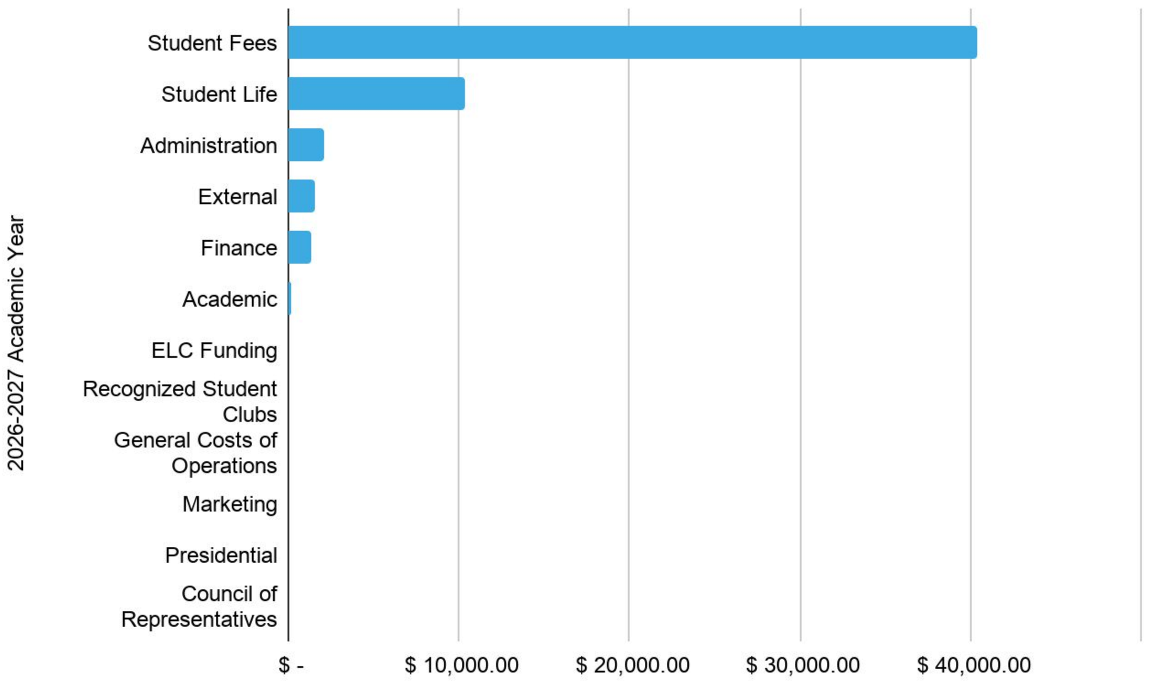
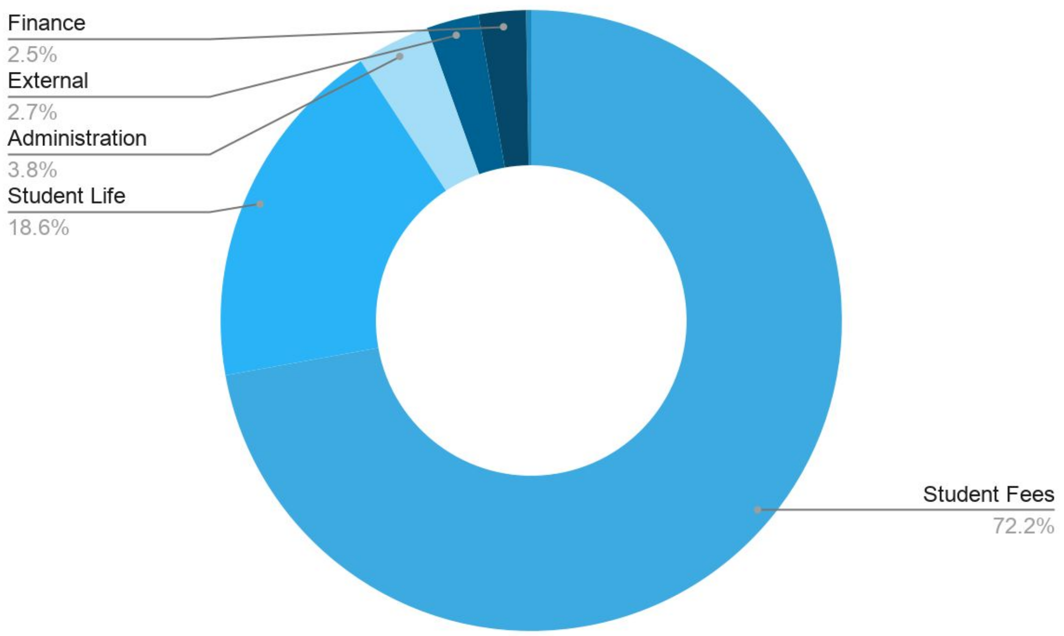
Annual Revenue Overview

Budgeted Revenue	Annual Budgeted Revenue Share by Portfolio & Student Fees
	

Expected Revenue Highlights:

- Student fees represent 72.2% of total revenue, making them the foundation of the 2026–2027 budget; the remaining 27.8% is generated across the 5 five revenue making portfolios.
- Student Life is the largest self-generating revenue source at 18.6% of total revenue.

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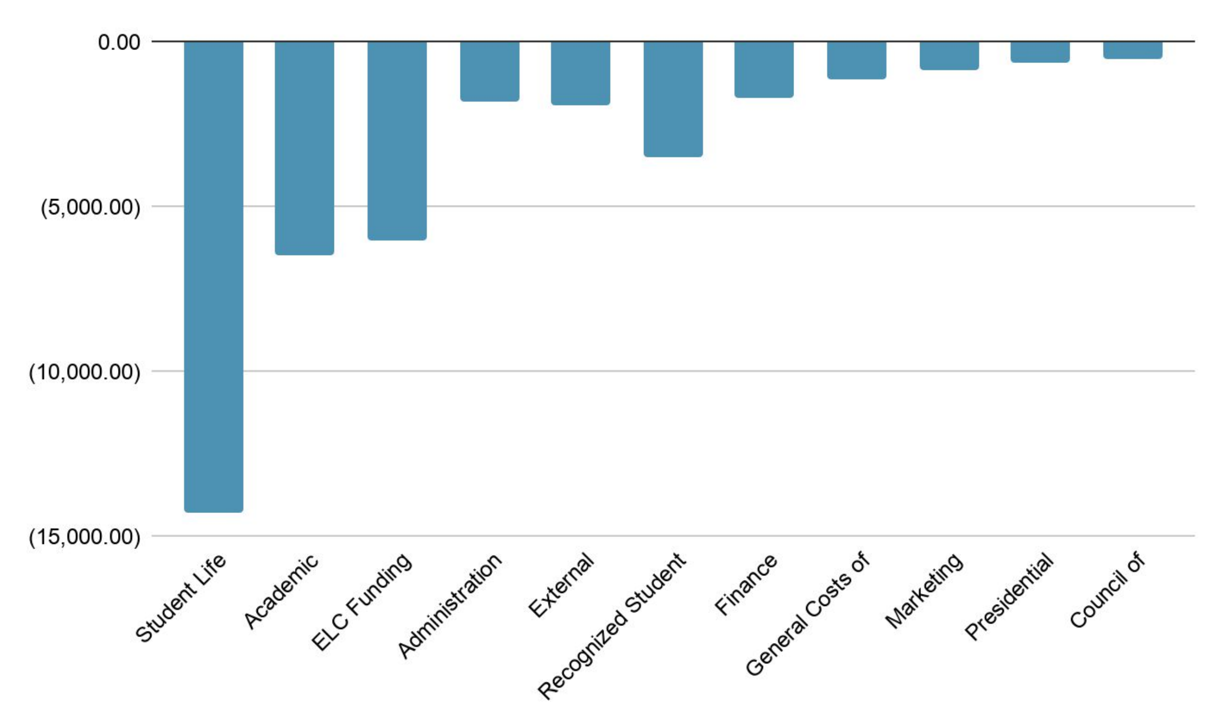
Annual Net Revenue Overview

Budgeted Net Revenue



Expected Net Revenue Highlights:

- All portfolios operate at a net cost, totaling $38,785.75. The cost are fully covered by $40,390.76 in student fees, producing a **budgeted surplus of $1,605.01, or 2.8% of total revenue.**
- Student Life represents 36.9% of total net cost at $14,299, offsetting $10,397 of its $24,696 in expenses through self-generated revenue. **Administration runs at a 53.8% cost-recovery rate, the highest of any portfolio.**
- Student Life, Academic, and ELC Funding together account for **69% of net cost** ($26,780), **concentrating expenditure in direct student-facing activities.**
- Of the $1,605.01 surplus, $600 is a required contribution and $1,005.01 is uncommitted, leaving a discretionary margin of 2.49% of student fees.

VSEUS is committed to increasing its reserves year over year

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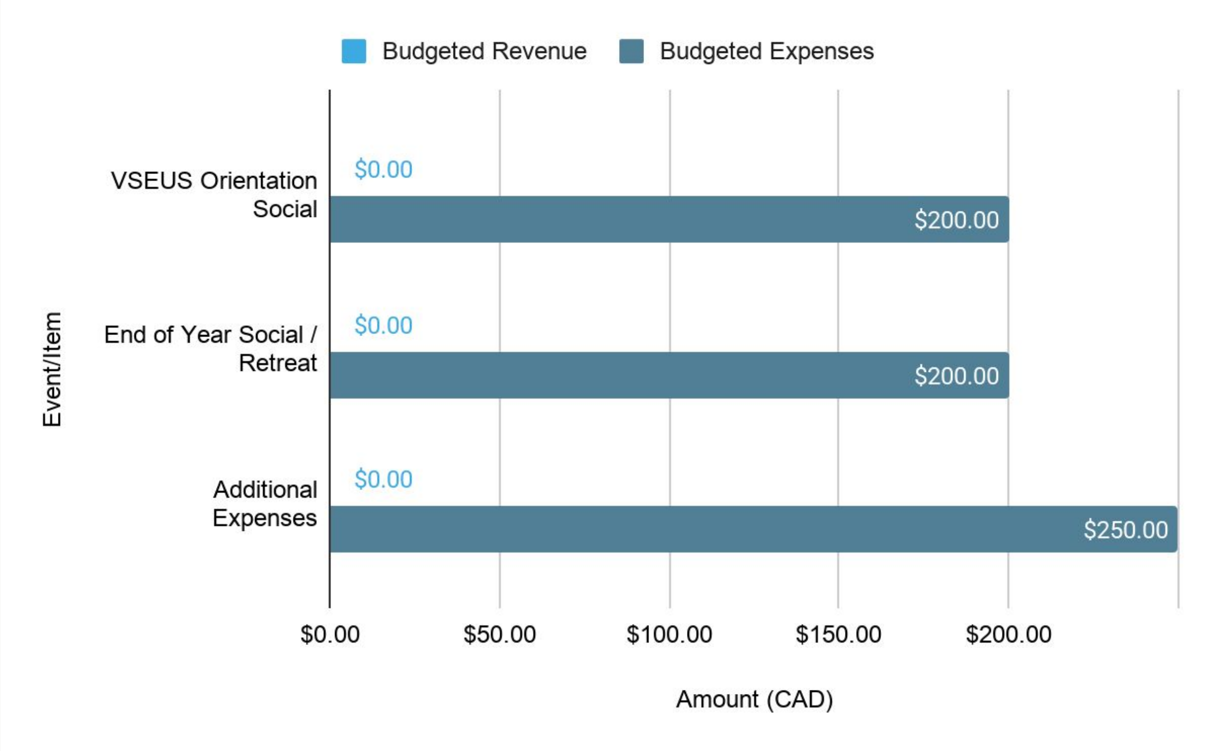
Presidential Portfolio

Event/Item	Budgeted Revenue	Budgeted Expenses	Budgeted Net Revenue
VSEUS Orientation Social	$0.00	$200.00	($200.00)
End of Year Social	$0.00	$200.00	($200.00)
Additional Expenses	$0.00	$250.00	($250.00)

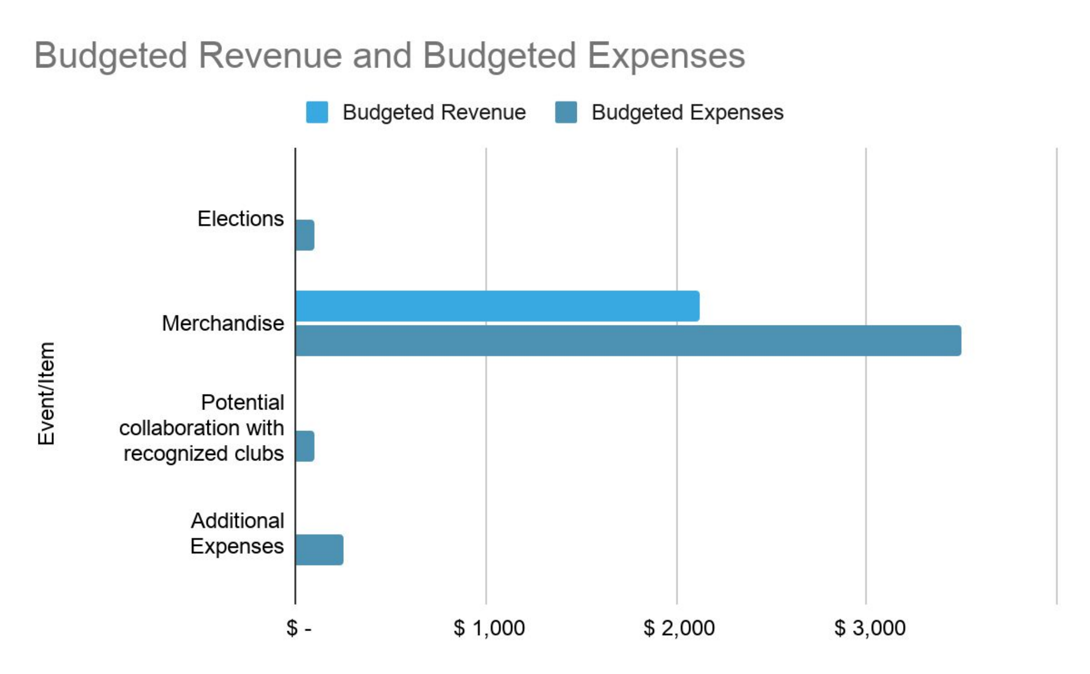


The Presidential Portfolio is not projected to generate any revenue, with a budgeted **net revenue of ($650.00)**.

Other Presidential Portfolio events or items that are not expected to generate revenue or incur cost include printer access, associates project, and a philanthropy initiative

Administration Portfolio

Event/Item	Budgeted Revenue	Budgeted Expenses	Budgeted Net Revenue
Elections	$0	$100	($100)
Merchandise	$2,125	$3,500	($1,375)
Potential collaboration with recognized clubs	$0	$100	($100)
Additional Expenses	$0	$250	($250)



Merchandise accounts for 88.6% of Administration expenses $3,500 and all of its revenue ($2,125), **recovering 61% of its cost**.

Administration operates at a **net cost of ($1,825)** on $3,950 in expenses, with a 53.8% overall cost-recovery rate

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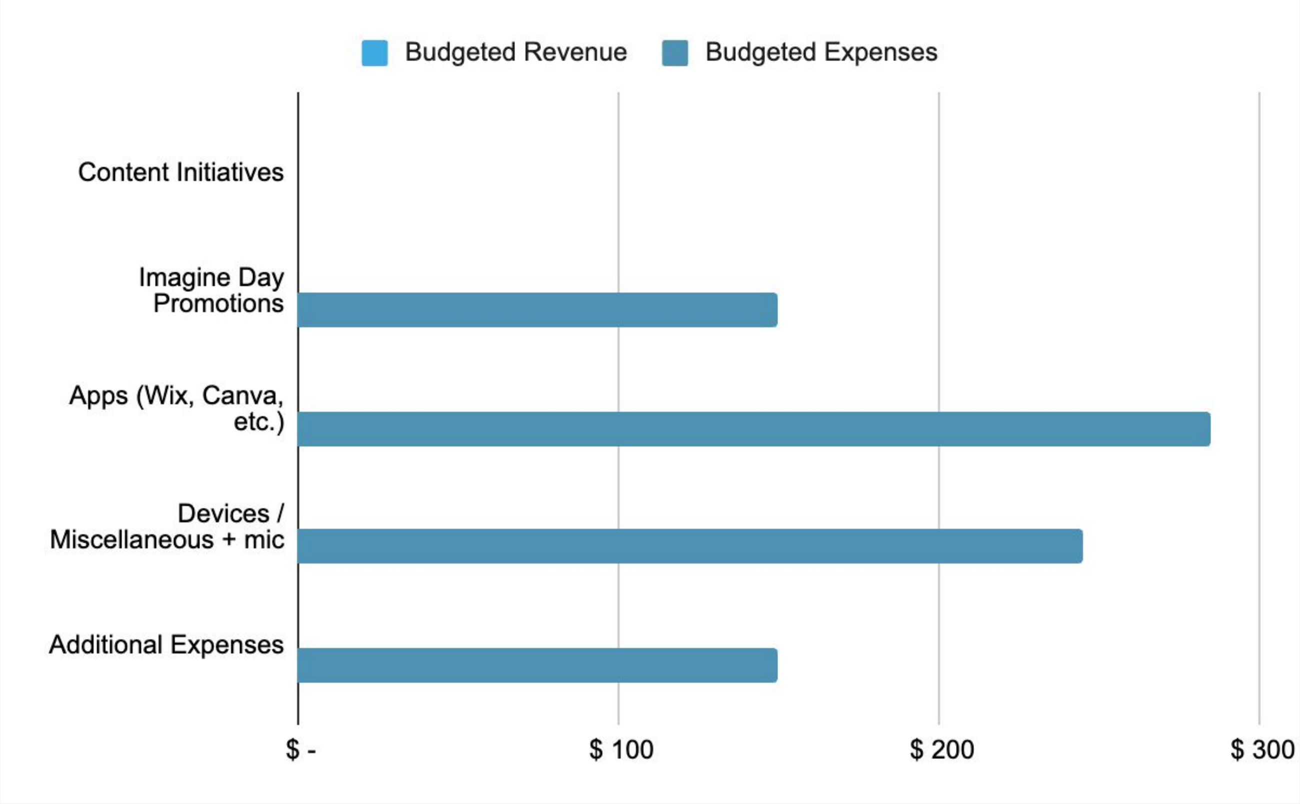
Marketing Portfolio

Key Events / Items	Budgeted Revenue	Budgeted Expenses	Budgeted Net Revenue
Apps & Subscriptions	$0	$285	($285)
Content & Initiatives	$0	$0	$0
Imagine Day Promotions	$0	$150	($150)



The Marketing Portfolio is not projected to generate any revenue, with a budgeted **net revenue of ($830)**.

Apps & Subscriptions are projected to generate the largest expense within the Marketing Portfolio

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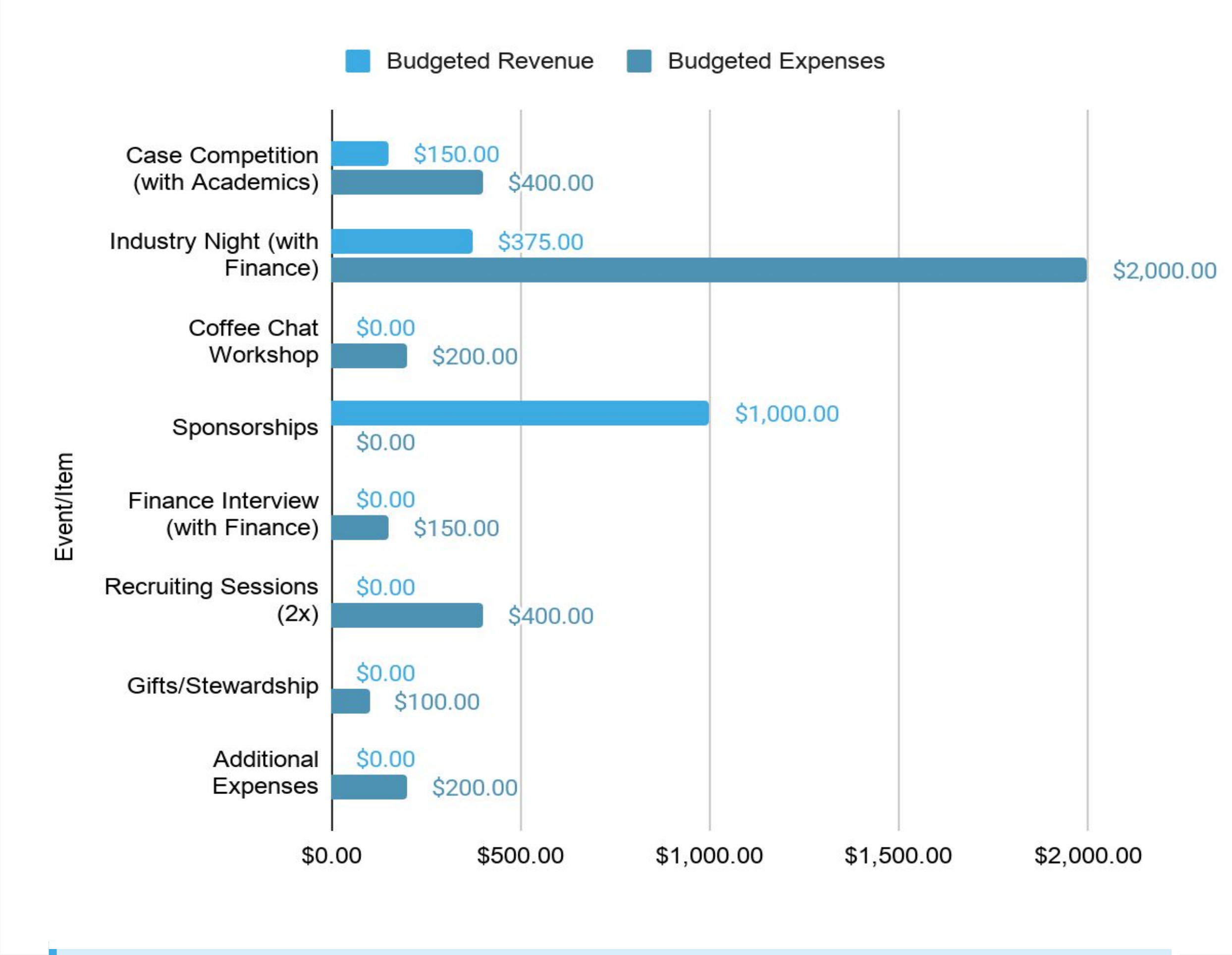
External Portfolio

Event/Item	Budgeted Revenue	Budgeted Expenses	Budgeted Net Revenue
Case Competition (with Academics)	$150.00	$400.00	($250.00)
Industry Night (with Finance)	$375.00	$2000.00	($1625.00)
Coffee Chat Workshop	$0.00	$200.00	($200.00)
Sponsorships	$1000.00	$0.00	$1000.00
Finance Interview (with Finance)	$0.00	$150.00	($150.00)
Recruiting Sessions (2x)	$0.00	$400.00	($400.00)
Gifts/Stewardship	$0.00	$100.00	($100.00)
Additional Expenses	$0.00	$200.00	($200.00)



Industry Night is back!

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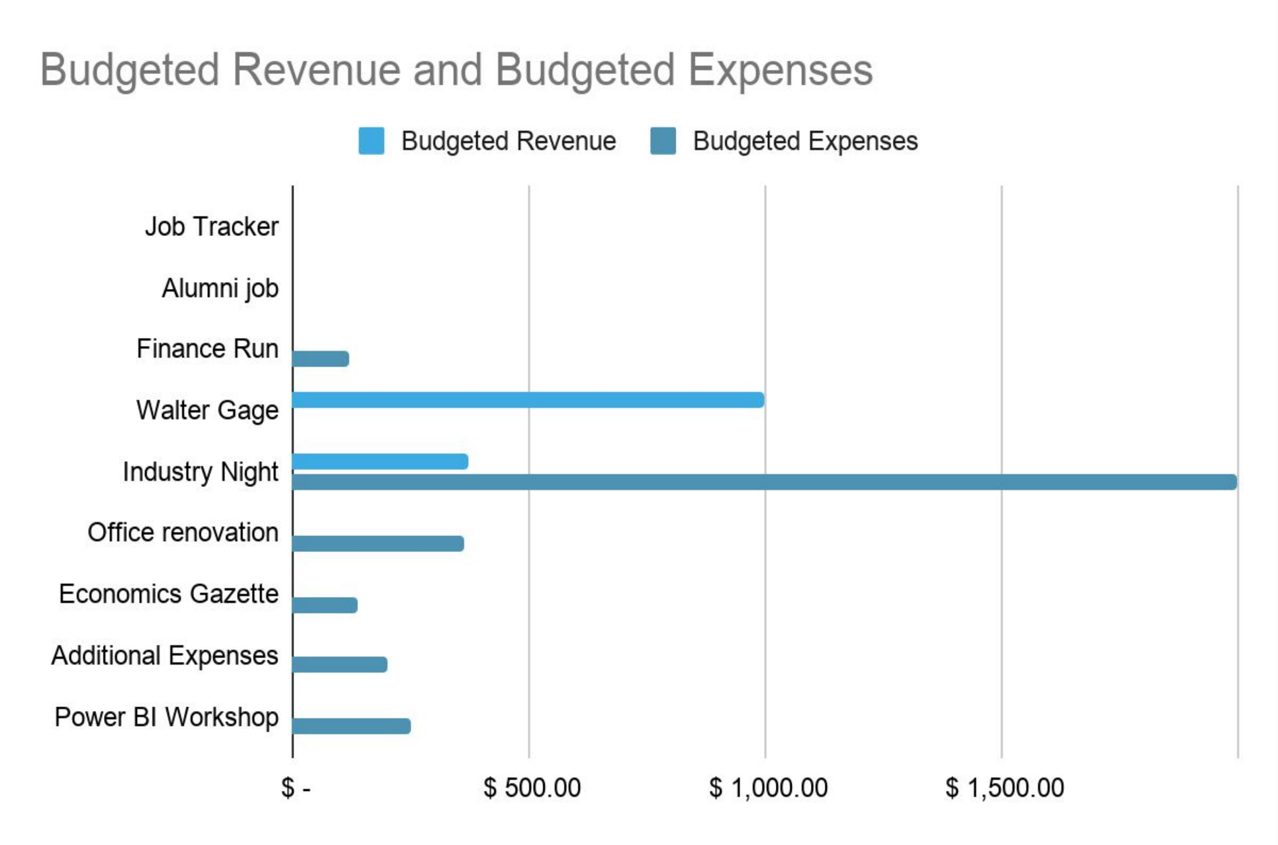
Finance Portfolio

Event/Item	Budgeted Revenue	Budgeted Expenses	Budgeted Net Revenue
Finance Run	$0	$120	($120)
Walter Gage Memorial Fund (AMS)	$1,000	$0	$1,000
Industry Night	$375	$2,000	($1,625)
Office renovation	$0	$365	($365)
Economics Gazette	$0	$139	($139)
Power BI Workshop (October 1st)	$0	$250	($250)
Additional Events / Expenses	$0	$200	($200)



The Economics Gazette ($139) is budgeted for a **full rebranding** in 2026–2027, refreshing the publication's identity

The VP Finance will be in charge of **filling for the Walter Gage Memorial Grant to reduce Industry Night's expenses**

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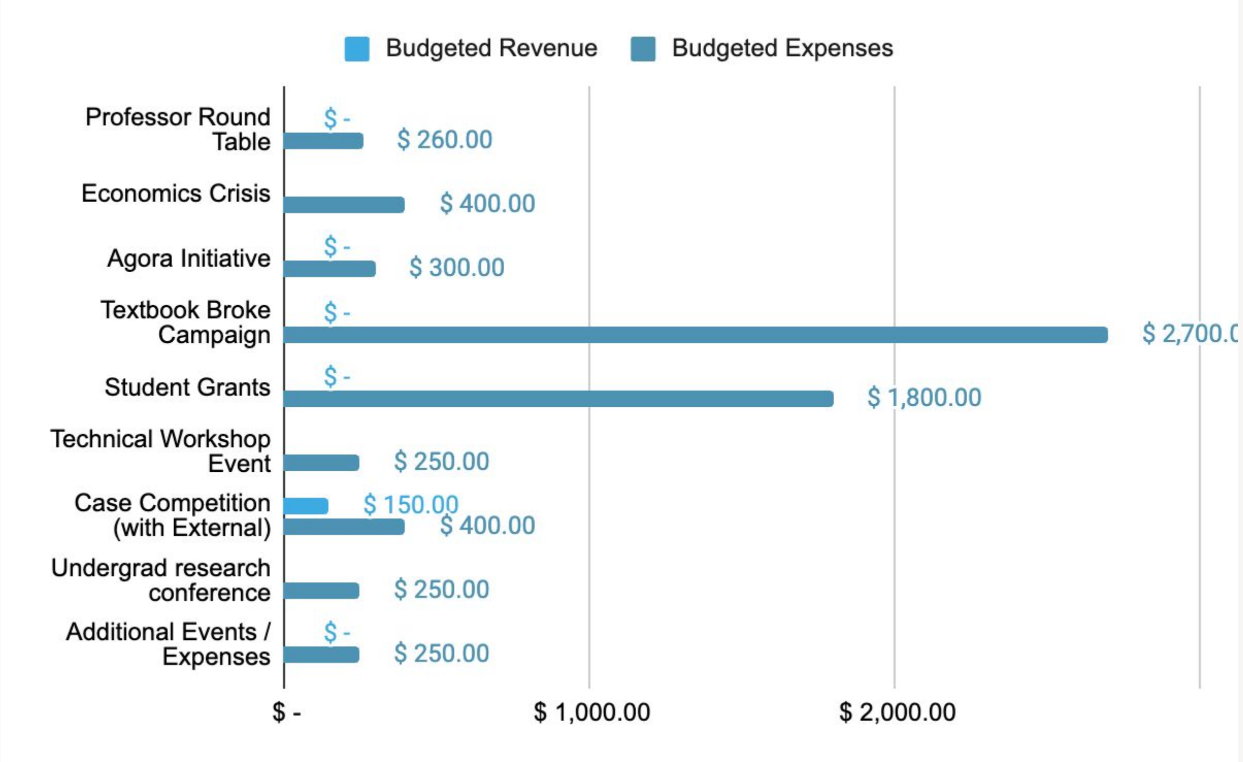
Academic Portfolio

Key Events / Items	Budgeted Revenue	Budgeted Expense	Budgeted Net Revenue
Student Grants	$0	$1,800	($1,800)
Textbook Broke Campaign	$0	$2,700	($2,700)
Case Competition (with External)	$150	$400	($250)



Only event within the Academic Portfolio projected to generate revenue is the case competition, with a budgeted net revenue of ($250).

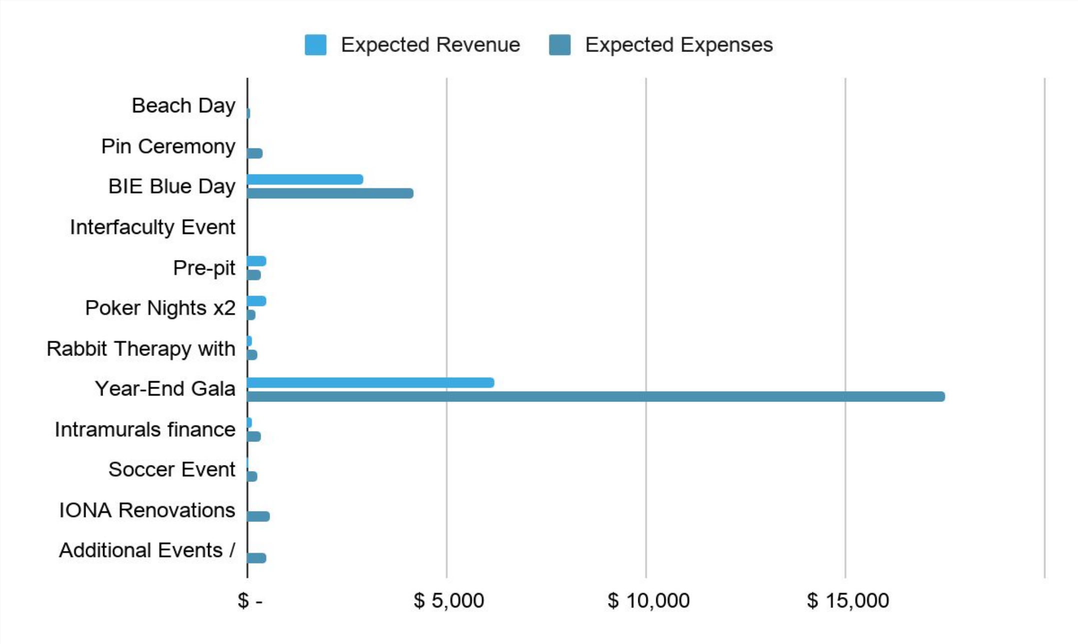
The Textbook Broke Campaign is going to be prioritized for the benefit of a larger pool of students.

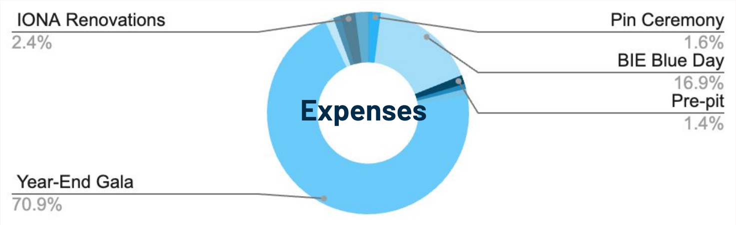
Textbook Broke + Student grants increased 122% YoY

The Academic Portfolio is projected to generate **net revenue of ($6,460)**.

Student Life Portfolio

Key Events / Highlights	Budgeted REV	Budgeted EXP	Budgeted Net REV	Analysis
Year-End Gala	$6200	$17,500	($11,300)	Largest contributor to total deficit. Primary deficit driven by large-scale gala production costs.
BIE Blue Day	$2900	$4,170	($1270)	Planned as a high-engagement, large-scale student event
Poker Nights (x2)	$500	$200	$300	Profit-generating event





Remaining events exhibited minimal spend, with limited budgeted expenses (e.g., Beach Day, Pre-pit, Rabbit Therapy)

Deficit is expected and aligned with portfolio goals

Financial performance heavily driven by 1–2 major events

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26/27 Year-End Gala Expense Breakdown

Expected Total Gala Cost	Ticket Revenue	Net cost to VSEUS
$17,500	$6,200	($11,300)

Venue	$12,500.00
Food	$2,000.00
Drinks	$1,000.00
Afterparty	$2,000.00

Beverages budgeted at 1–2 per attendee, reflecting fiscal and health considerations.

Venue and catering bundled under the CaterDash partnership; **costs may decrease pending partner discount.**

After-party costs held at prior-year levels (Good Co).

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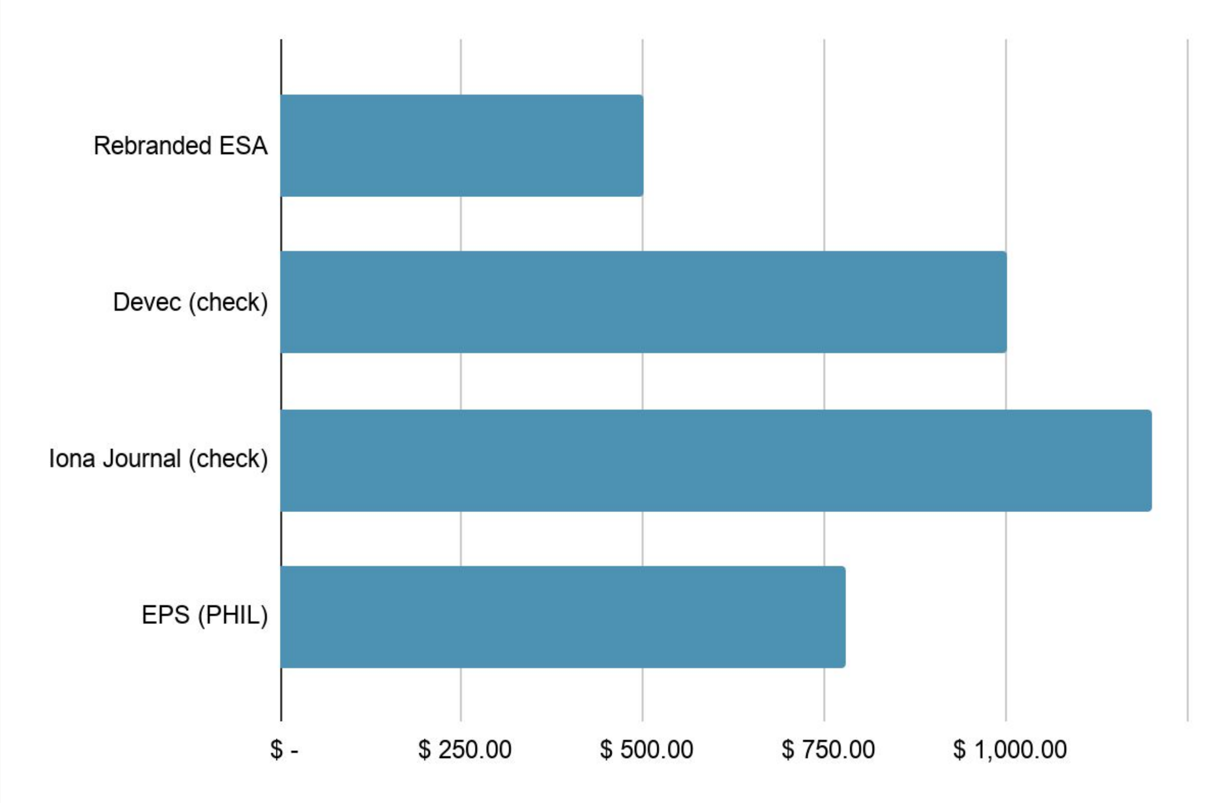
Recognized Clubs

Event/Item	Budgeted Revenue	Budgeted Expenses	Budgeted Net Revenue
ACIIC	$0	$500	($500)
DEVEC	$0	$1,000	($1,000)
Iona Journal	$0	$1,200	($1200)
EPS	$0	$780	($780)



Recognized Clubs are not projected to generate revenue, as funding is provided to support club operations and activities.

IONA Journal received an extra 200 dollars from a Club Award

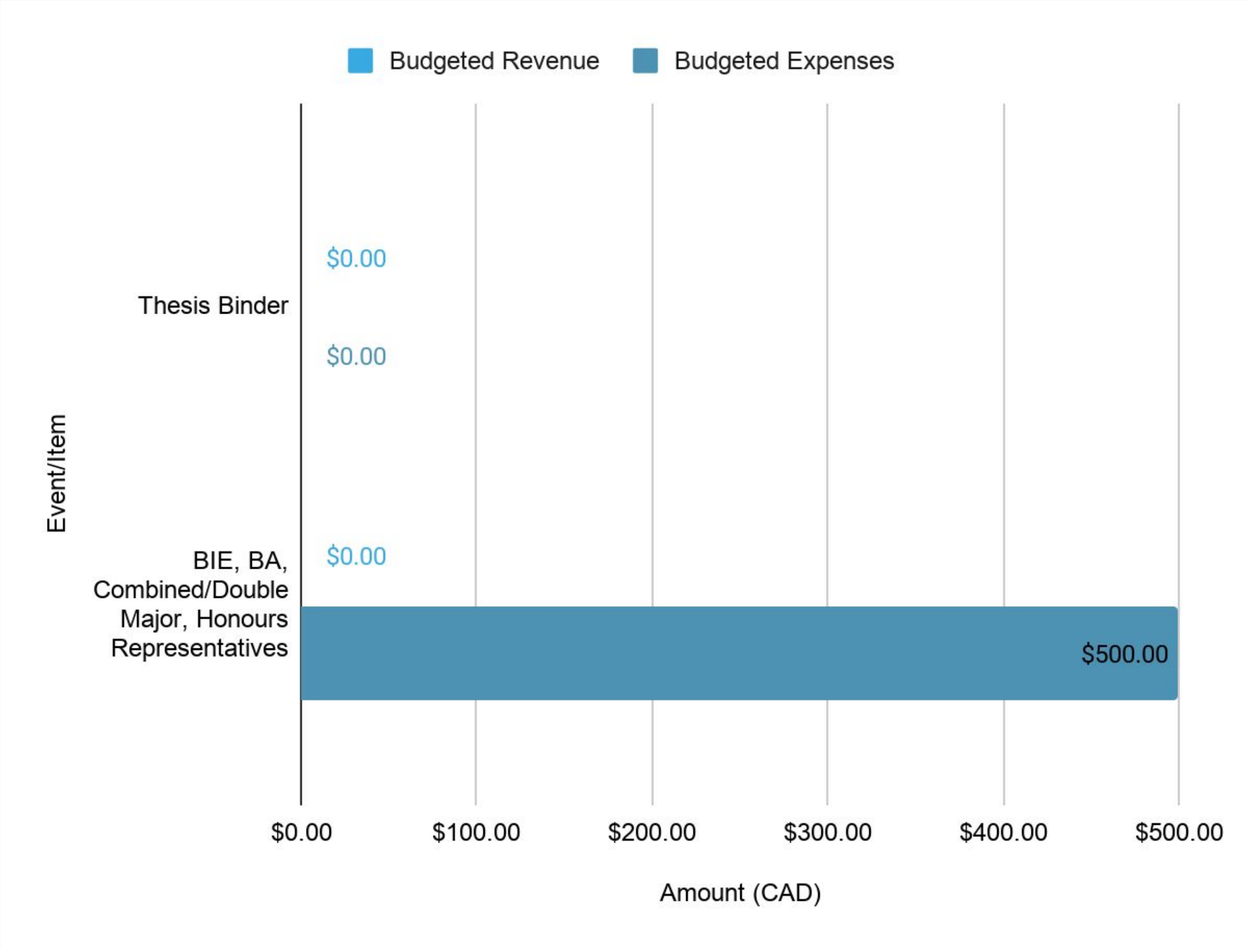
Recognized Clubs have a total budgeted **net revenue of (-$3,480)**.

VSEUS IS COMMITTED TO FUNDING STUDENT CLUBS THAT BRING VALUE TO OUR ECONOMICS COMMUNITY.

Council of Representatives

Event/Item	Budgeted Revenue	Budgeted Expenses	Budgeted Net Revenue
Thesis Binder	$0.00	$0.00	$0.00
BIE, BA, Combined/Double Major, Honours Representatives	$0.00	$500.00	($500.00)

The Council of Representatives is not projected to generate any revenue, with a budgeted **net revenue of ($500.00)**.



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General OPEX & ELC Funding

Line Items	Actual REV	Budgeted EXP	Budgeted REV	Analysis
Google Workspace	$0	$1094	($1094)	Reduced by 45% by adjusting to a more reasonable plan
Office Code Change	$0	$23.75	$0	Security Measure
ELC	$0	$6000	$0	2 Semesters Funding

This funding will be used to double the ELC headcount! **Better management, better learning for our econ community!**

More is not always better! Reducing the Google Workspace expenses is a clear example where opportunity cost is being integrated into our decision making.

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Financial Trends Across Academic Years

	2022-2023	2023-2024	2025-2026	E [2026 - 2027]
Starting Operating Surplus	$38,785.00	$7,829.92	$6,711.00	$9,224.00
	Operating surplus stabilized following the unusually high surplus carried from 2022–2023. 2026–2027 is expected to maintain a healthy opening balance consistent with prior expectations.			
Total Annual Expenses	$68,825.13	$51,133.23	$42,538.12	$ 54,357.75
	Expenditures declined over the prior three years through stronger cost control and disciplined portfolio budgeting. The 2026–2027 increase reflects a larger student base following a change to the Economics major acceptance timeline, requiring portfolios to be rebudgeted accordingly.			
Largest Expense Driver (Year-End Gala)	$29,265.96	$19,000	$23,336	$17,500
	The Year-End Gala remained the largest recurring expense across all academic years. Despite elevated spending, the Gala continues to serve as one of VSEUS' flagship community-building initiatives.			
Largest Portfolio Share of Expenses	Student Life (67.27%)	Student Life (53.69%)	Student Life (65.7%)	Student Life (45.4%)
	Student Life consistently represented the largest share of portfolio spending due to large-scale student engagement events. 2026–2027 budget was more broadly distributed to strengthen student clubs, and the ELC.			

Expected Total Surplus at Year-End: $10,829.01

2024-2025 figures are not included*

26/27 in Summary

Conclusion:

1	VSEUS enters 2026-2027 academic year in a strong financial position, with annual budgeted expenses of $54,357.75, setbelow annual expected revenue of $55,962.76 which reflect fiscal discipline across portfolios.
2	The budgeted surplus of $1,605.01 lifts VSEUS' projected year-end operating surplus to $10,829.01, up from $9,224.00 at the start of the year.
3	The ELC receives $6,000 across two semesters to double program headcount for the first time in its history.

Looking Back:

1	Most portfolios demonstrated responsible budget management throughout the planning, as they work to reduce quantity of their events, and prioritize the quality of their events.
2	Recognized clubs totalled $3,480 in expenses, increasing their allocated budgets by 109%YoY.
3	VSEUS Portfolios increased sinergies by collaborating in events with total budget of $5,426. Bigger events reduced the per capita cost per attendee, a critical KPI used to create this budget.

Marketing President

Academic External

Portfolio Synergies!

External Finance

Finance S. Life

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Thank You!

Questions?
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